

**Local Government NSW  
2020/21 Consolidated Financial Performance Snapshot**

<b>Profit and Loss Statement</b>		
<b>For the period ended 30 June 2021</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Membership Subscriptions	5,337,381	5,253,926
Management Fees and Commissions	11,222,900	10,716,273
Council Services	2,784,662	2,707,795
Conferences and Seminars	677,175	2,171,502
Investment Income	1,207,501	(334,691)
Grant Income	6,531,151	3,687,745
Other revenue	811,079	422,424
<b>Total Revenue</b>	<b>28,571,849</b>	<b>24,624,974</b>
<b>Expenditure</b>		
Employee Expenses	13,476,075	14,328,131
Grant Expenses	5,505,050	3,375,744
Depreciation	1,097,362	641,834
Other Expenses	6,564,560	9,773,417
<b>Total Expenditure</b>	<b>26,643,047</b>	<b>28,119,126</b>
<b>Profit/(Loss)</b>	<b>1,928,802</b>	<b>(3,494,152)</b>
<b>Other Comprehensive Income</b>		
Gain on Revaluation of Land and Buildings	6,925,553	0
<b>Total Comprehensive Income</b>	<b>8,854,355</b>	<b>(3,494,152)</b>

<b>Balance Sheet</b>		
<b>As at 30 June 2021</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Cash Assets	24,837,851	12,116,119
Receivables	6,056,203	4,620,001
Investments	4,541,584	2,860,458
<b>Total Current Assets</b>	<b>35,435,638</b>	<b>19,596,578</b>
<b>Non-Current Assets</b>		
Investments	16,066,935	16,887,266
Land and Buildings	16,446,569	9,773,242
Plant and Equipment	3,908,341	1,319,097
<b>Total Non-Current Assets</b>	<b>36,421,845</b>	<b>27,979,605</b>
<b>Total Assets</b>	<b>71,857,483</b>	<b>47,576,183</b>
<b>Current Liabilities</b>		
Payables	4,070,433	3,564,552
Employee Provisions	2,192,169	1,927,541
Deferred income	7,017,651	6,397,589
Unspent Grants and funds held in Trust	15,159,586	3,803,381
Lease Liabilities	465,567	108,898
<b>Total Current Liabilities</b>	<b>28,905,406</b>	<b>15,801,961</b>
<b>Non-Current Liabilities</b>		
Employee Provisions	263,066	329,383
Lease Liabilities	2,514,087	124,270
<b>Total Non-Current Liabilities</b>	<b>2,777,153</b>	<b>453,653</b>
<b>Total Liabilities</b>	<b>31,682,559</b>	<b>16,255,614</b>
<b>Net Assets</b>	<b>40,174,924</b>	<b>31,320,569</b>
<b>Total Equity</b>	<b>40,174,924</b>	<b>31,320,569</b>